

For Immediate Release

5 December 2008

UMIP Premier Fund invests in Nano ePrint

MTI Partners, the technology venture capital investor, is pleased to announce its latest investment from the UMIP Premier Fund (UPF) into nanoelectronics company, Nano ePrint Ltd (www.nanoeprint.com). This is the third investment made by UPF since its first close in March 2008 and is a product of The University of Manchester's well regarded technology transfer and incubation process managed by UMIP.

Nano ePrint is an exciting start-up company which was established as a spin-out from The University of Manchester's School of Electrical & Electronic Engineering in 2006. The Company has commercialised a novel nanoelectronic platform developed by Prof. Aimin Song following support in 2006 from the ERA Foundation, who fully funded an EPSRC follow-on grant.

Nano ePrint's unique planar printed electronics technology allows very high performance logic devices to be fabricated in a single-step printing process, enabling extremely low-cost manufacture on flexible substrates. Such devices address applications across a wide range of printed and plastic electronics applications, including Radio-Frequency Identification (RFID), sensors and electronic paper.

This funding round was raised from existing investors (including Manchester Technology Fund) along with a new investment from UPF (www.theupf.com). UPF is focused on providing sustained funding to spin-out companies from The University of Manchester.

Scott White, the CEO of Nano ePrint commented:

"This new investment is an important validation of Nano ePrint's unique approach to printed electronics, and gives us the platform to develop our first printed nano-scale integrated logic circuits. From there we will be able to pursue the international markets which will turn Nano ePrint into a highly successful commercial organisation."

Managing Partner of MTI Partners, Ernie Richardson, said:

"We see Prof Song's architecture as a profound innovation in the manufacturability of printed electronics and semiconductors and we expect the company to move quickly towards commercial samples."

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NOTES TO EDITORS

About The UMIP Premier Fund (“UPF”)

UPF invests in businesses emerging from The University of Manchester’s “5-star” rated academic departments. The University’s technology transfer company, UMIP, undertakes the stringent business selection of the investments and the fund is managed by the UK’s leading technology investment manager, MTI Partners.

The Fund will primarily make late-seed stage investments, in a total of 15 - 20 companies, initially in the £250k - £750k range, with both the intention and capacity to provide follow-on investment up to £3m.



The UMIP Premier Fund is supported by the European Union through the “Competitiveness and Innovation Framework Programme” (“CIP”).

About MTI

MTI is a leader in the field of technology venture capital, and one of the most successful and experienced technology fund managers in the UK. MTI has a sustained performance record across more than two decades and five venture funds. MTI’s latest fund, The UMIP Premier Fund, is Europe’s largest institutional fund to have a single university focus and works in partnership with the University of Manchester. (www.mtifirms.com)

About NANO EPRINT

Nano ePrint was formed in 2006 following pioneering research at the University of Manchester in the UK. Nano ePrint’s technology enables planar nanoelectronics devices that can uniquely be fabricated in a single layer of semiconductor via single-step patterning. Nano ePrint’s devices achieve very high speeds while dramatically reducing circuit size and simplifying manufacture. The Nano ePrint approach opens up prospects for low-cost, high-performance printed electronics across a range of applications.

About UMIP

The University of Manchester Intellectual Property Limited (UMIP) is the managing agent of The University of Manchester for intellectual property commercialisation. UMIP’s role is to enhance the reputation of the University’s intellectual property development through successful spin-out and licensing business activities.

UMIP will manage early stage proof-of-principle awards, which are a novel feature of the Fund, thereby kick-starting the new ideas coming out of the University. The University currently has up to ten spinout companies looking for funding. (www.umip.com)

About MTF MTF is the University’s award-winning early-seed fund. It was set up in 1999 to provide first stage investment finance to spin-out companies from the University of Manchester. MTF is based on campus and combines financial support with practical help and advice in strategy, finding and recruiting management and downstream fund-raising. MTF was pleased to be a founding investor in Nano e-Print.

About The UNIVERSITY OF MANCHESTER

The University has an exceptional record of generating and sharing new ideas and innovations. Many advances of the 20th century began at the University, such as the work by Rutherford leading the splitting of the atom, and the development of the world’s first modem computer. The University has an annual income of £637m and was named University of the Year in The Sunday Times in 2006. Manchester aims to become one of the top 25 research universities in the world by 2015. (www.manchester.ac.uk)